

East/West Securities Company  
 120 Montgomery Street, Suite 1760  
 San Francisco, CA 94104  
 Phone 415-397-3400  
 Founded: July 20, 1981  
 Fax 415-397-8073  
 No Website  
 SEC File #:8-26118

Email Address: exch13@aol.com

Group: Asian

Age of firm: Over 15 years

Chief Compliance Officer: Leslie Harris

Phone: 415-397-3400 Email: lesharris@eastwestsec.com

Has your firm been sanctioned by any regulatory agency?: No

#### Exchange Memberships:

NASD

#### Trading Systems:

Through our correspondents we utilize OMS, routing networks, proprietary algorithms, ECNs, ATSS, and crossing networks

#### Clearing Firm:

ADP Clearing; ADP clears for us and also we trade through their block trade department.

FIX Connectivity: Yes Agency/Principal: Agency & principal

Transaction cost measurement services? No

If so, describe execution quality:

N/A

#### International Equity Market Experience

##### Domestic large cap equity

Technical analysis

##### Small cap equity

Technical analysis

##### Mid cap equity

Technical analysis

#### Commission Schedule:

3 cents to 5 cents a share both domestic and international. We usually maintain 75 percent of the gross from our correspondents.

#### Please provide any additional information:

Since we are a small firm, with very experienced and knowledgeable people, we can be very helpful with research, soft-dollar and directed commission calculations, and market outlooks. We have worked with the premier global managers for over twenty years.

Number of shares traded:	6,250,000	Value:	\$187,500,000
Percent of trading - Domestic:	10.0 %	International:	90.0 %
Percent Direct Execution :	80.0 %	Percent Step Out:	20.0 %
Year :	2005	Rating/Rank:	1
Assets:	\$430,997	Income:	\$134,838
Revenue:		Net Capital:	\$359,774

#### Rating Comment:

East West ranks first of 21 firms. The firm has significant trading volume - 6.25 million shares traded with a value of \$187 million. The firm reported that 90% of this volume took place in international markets. East West reported income of \$134,838 in 2005.

#### Describe your Program Trading Expertise:

Through our correspondents we can trade any stock in any country at virtually any time; we commit capital to get good trading results.

Do you use Global OASYS?: No Do you use SWIFT?: Yes

How do you receive Account Breakdowns?:

From the investment managers.

#### Describe your Technical Analysis Research:

We do not offer any technical analysis services.

#### Describe your Fundamental Equity Research:

We offer proprietary technical market timing services, both on up-side and down-side calls; we use proprietary valuation tools to advise clients on buys and sells.

#### Describe your Equity Market Strategy Work:

No research services offered by our firm.

#### Describe your work in the IPO and SPO markets in 2005,2006:

None.

#### Developed markets

Technical analysis

#### Emerging markets

Technical analysis